

**UK Shared  
Prosperity Fund**

# **North Yorkshire UKSPF Webinar Update**

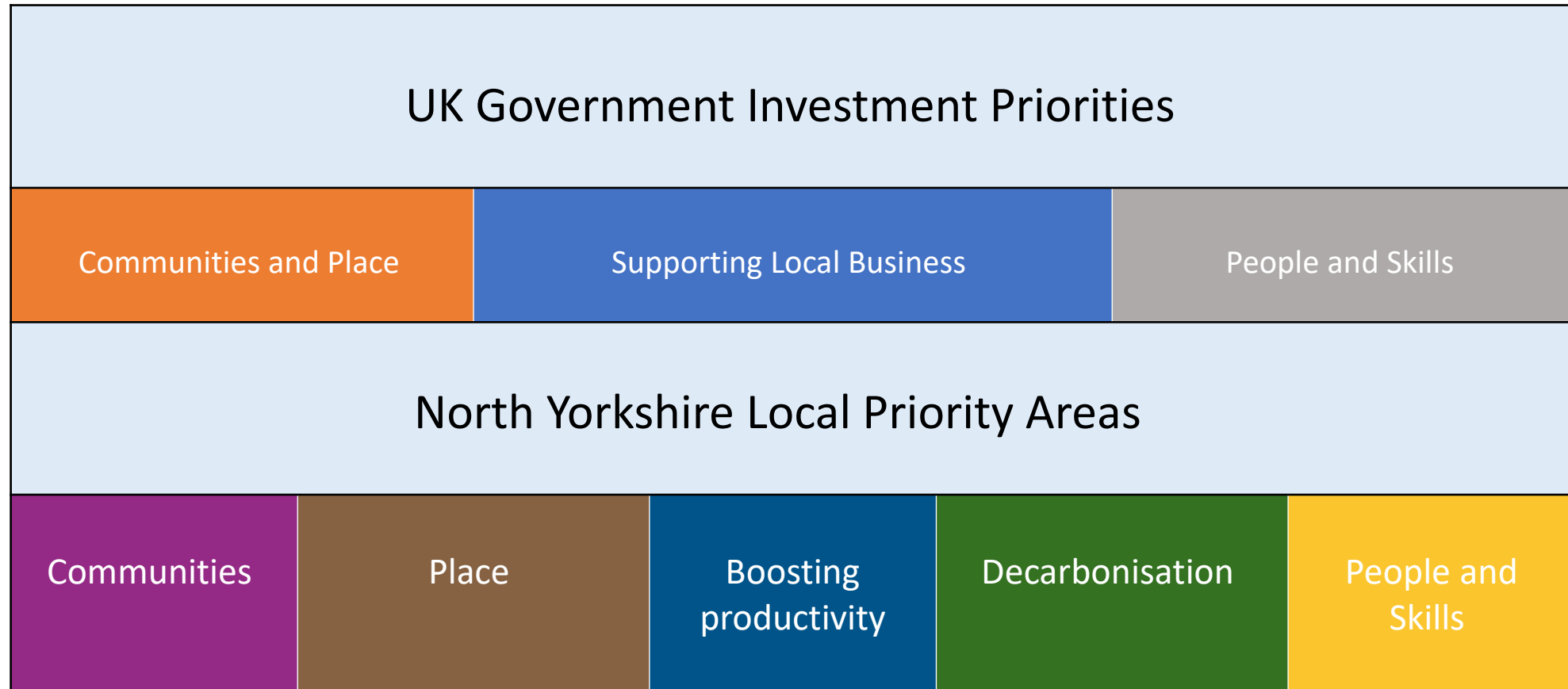
**September 2023**

**LEVELLING  
— UP —**



# Progress Update

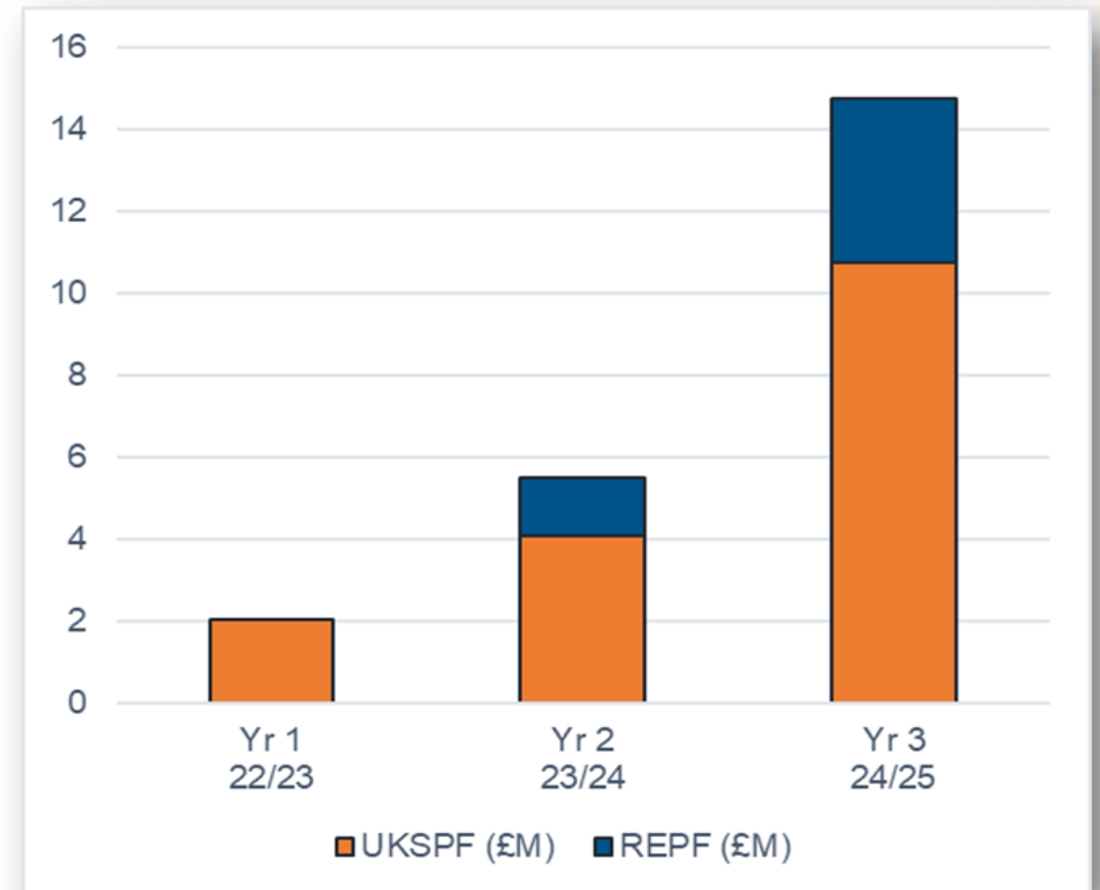
## Programme Structure and Priorities



# Overall Funding Reminder

## Funding Profile and Timeframe

	22/23 Yr 1	23/24 Yr 2	24/25 Yr 3	Total
North Yorkshire Allocation (UKSPF & REPF)	£2,050,117	£5,454,510	£14,856,919	<b>£22,361,546</b>
Revenue	£1,845,105	£3,567,201	£8,594,084	£14,006,390
Capital	£205,012	£1,887,309	£6,262,835	£8,355,156



# What's Coming Online?

## The Prospectus

- Brings together a timetable and advance notice of what is in the pipeline:
  - 5 People and Skills
  - 10 Decarbonisation
  - 1 Boosting Productivity
  - 1 Pride in Place
  - 3 Communities
- Combination of revenue and capital funding (merging SPF and REPF)
- Combination of small grants, call for lead providers, support and/or audits
- Seeking contracting over 23/24 and 24/25
- Hiding the wiring (especially when more than one programme could be relevant)

# UK Shared Prosperity Fund

# Boosting Productivity – Supporting Local Business

**LEVELLING  
— UP —**



# Supporting Local Business – Growing Our Businesses

2022/2023

“500 businesses receiving non-financial support” as follows :

Activity	Number of Events	Hours Delivered	<b>Businesses receiving non-financial support</b>	Total Hours Received	Value per business
Seminars/Webinars And One to Many Support	45	64	212	634	£204
Start Up - One to Many Support (Strive Live)	(inc above)	20	59	1,180	£635
Peer to Peer Support Programme	(inc above)	33	51	1,683	£650
<b>Overall Totals</b>	<b>45</b>	<b>129</b>	<b>422</b>	<b>3,497</b>	<b>£738</b>

# Supporting Local Business – Growing Our Businesses

**2022/2023**

**Feasibility studies** - commission for delivery Jan-March 2023 for :

- Visitor Economy Digitisation Research/Growth Hub Website User Surveys
- Screen Industries Skills Research Feasibility for Promoting Innovation activity to inform Year 2 and Year 3 proposals
- Circular Economy Business Support Needs Analysis & Growth Action Plan

Inward Investment events and marketing activity

2022 and 2023 UK Real Estate and Inward Investment Forum – promotion of Invest in York and North Yorkshire

Data and Research Resources to improve Inward Investment responses and economic/business intelligence

- Beauhurst – business investment intelligence
- CoStar – commercial property market intelligence
- Lightcast – labour market and skills intelligence

# Supporting Local Business

## 2023/2024 and 2024/2025

	Yr 2 23-24	Yr 3 24-25
3.1 Growing our businesses (E23)	£ 360,648.00	£ 480,000.00
3.2 Promoting innovation (local R&D) (E19)	£ 177,352.00	£ 720,000.00
3.3 Attracting new investment through sector growth ('enterprise infrastructure') (E22)	£ 192,000.00	£ 480,000.00
3.4 Social economy (main fund) (E26)	£ 204,000.00	£ 572,000.00
3.4 Social economy (REPF) (E26)	£ 150,000.00	£ 450,000.00
3.5 Small Capital grants for micro/SMEs (REPF) (F2)	£ 375,000.00	£ 1,125,000.00



# Supporting Local Business – Growing Our Businesses

## 2023/2024 and 2024/2025

3.1 Growing our businesses (E23)	Yr 2 23-24	Yr 3 24-25
Pre-Start/Start-Up Support - Pre-start/Start Up – dedicated post to be recruited within YNY Growth Hub	20,000	40,000
Skills for Business - Workforce Skills Development Specialist - dedicated post to be recruited in YNY Growth Hub	28,000	55,000
Energy/cost reduction Specialist Support - dedicated post to be recruited in YNY Growth Hub	28,000	55,000
On-line workshops (Strive Live, Rebel, etc.)	50,000	
Peer to Peer - Programmes	80,000	
Peer to Peer - Onward Mentoring Forums	20,000	
Visitor Economy Digital Support (place targeted)	30,000	
Screen Industries Location Feasibility etc - Deferred		
Small Capital Grants for micro/SMEs Harrogate/Knaresborough/Scarborough area	104,648	
<b>TOTAL APPROVAL + PROPOSALS</b>	<b>375,648</b>	<b>150,000</b>
<b>UNALLOCATED BALANCE</b>	<b>0</b>	<b>330,000</b>

# Supporting Local Business – Growing Our Businesses

## 2023/2024 – Supporting 450 Local Businesses

➤ To receive updates alerts and find more information visit :

[Free business support in York & North Yorkshire | Y&NY Growth Hub \(yngrowthhub.com\)](https://yngrowthhub.com)



Peer-to-Peer

### Harrogate & Ripon Peer-to-Peer Programme

Starting **3 October (Harrogate)** and **18 October (Ripon)**

The poster features a circular inset image showing a group of people in a meeting setting. Logos for York & North Yorkshire Growth Hub, Ripon Enterprise Centre, and Enterprise Hub are visible at the top.



### Strive Live Start-Up Incubator

GROW  
DEVELOP  
INNOVATE

with **Enterprise Cube**

FREE Business Support Programme

Launching March 16th, 2023

IN PARTNERSHIP WITH **ENTERPRISE CUBE** **Y&NY GH**

The poster features a circular inset image of a smiling woman with glasses. Logos for Enterprise Cube and Y&NY Growth Hub are at the bottom.



Peer-to-Peer Programme with

### Pro-Development

First sessions starting **22 Sep** and **26 Oct**

- Fully funded programme
- Supportive environment
- 1:1 and group sessions

**PRO-DEVELOPMENT**

The poster features a circular inset image showing three people in a meeting. Logos for York & North Yorkshire Growth Hub, Ripon Enterprise Centre, and Enterprise Hub are at the top.

# Supporting Local Business – Promoting Innovation



YORKSHIRE  
Food, Farming &  
Rural Network

3.2 Promoting innovation (local R&D) (E19) (NB See Priority 4 for Farm Decarbonisation Audit/Activity)	Yr 2 23-24	Yr 3 24-25
Grow Yorkshire - approvals 11/8/23 meeting		
Bio Fibre Development	37,625	36,125
Precision Agriculture	48,100	38,550
Ruminant Livestock Feed	35,000	65,000
Rural communications	45,000	32,000
Grow Yorkshire Programme Management	14,381	55,000
<b>TOTAL APPROVAL</b>	180,106	226,675
<b>UNALLOCATED BALANCE</b>	-2,754	493,325

# Supporting Local Business – Attracting New Investment Through Sector Development



3.3 Attracting new investment through sector growth ('enterprise infrastructure') (E22)	Yr 2 23-24	Yr 3 24-25
Sector Development - Agri-tech Innovation		
Sector Development - Sustainable Energy and Bio-Economy	55,000	60,000
Sector Development - Health and Life Science Innovation	55,000	60,000
Sector Development - Advanced Manufacturing	55,000	60,000
Sector Development - Digitech, data and creative industries	55,000	60,000
<b>TOTAL APPROVAL</b>	220,000	240,000
<b>UNALLOCATED BALANCE</b>		240,000.00

# Supporting Local Business – Social Economy

- Social Economy and Social Enterprise
- Workshop with stakeholders to co-design Autumn 2023
- Priorities for developing capacity and sustainability
- Closely linked to Communities theme
- Revenue and Capital allocations

	Yr 2 23-24	Yr 3 24-25
3.4 Social economy (main fund) (E26)	£ 204,000.00	£ 572,000.00
3.4 Social economy (REPF) (E26)	£ 150,000.00	£ 450,000.00

# Supporting Local Business – Small Capital Grants



UK Shared Prosperity  
Fund



3.5 Small Capital grants for micro/SMEs (REPF) (F2)	Yr 2 23-24	Yr 3 24-25
Small Capital Grants	375,000	1,125,000
<b>TOTAL APPROVAL</b>	<b>375,000</b>	<b>1,125,000</b>

➤ To receive updates and alerts sign-up with YNY Growth Hub by visiting :

[Free business support in York & North Yorkshire | Y&NY Growth Hub \(ynygrowthhub.com\)](https://ynygrowthhub.com)

# Supporting Local Business – Small Capital Grants

<b>Priority Area</b>	<b>Supporting Local Business</b>
<b>Programme Title</b>	North Yorkshire Shared Prosperity Fund Small Business Grants
<b>Purpose of the Programme</b>	<p>To provide grant assistance for :</p> <ul style="list-style-type: none"><li>• small scale investment in micro and small businesses that have clear growth opportunities that can be unlocked with funding</li><li>• creation and safeguarding of jobs</li><li>• Increasing productivity</li><li>• Improved connectivity</li><li>• Projects that contribute to decarbonisation and reducing emissions to net zero and nature recovery objectives</li></ul>

# Supporting Local Business – Small Capital Grants

<b>What is the overall allocation to the programme</b>	<b>2023-2024 - £375,000</b> <b>2024-2025 - £1,125,000</b>
<b>What is the application process/key milestones</b>	Registration of interest for contact with business support officer to provide assistance and advice on the proposal and offer general business support  Gateway approval to proceed to full application  Launch scheduled for October 2023  Timescales for decisions will keep to defined dates (ie apply by XX decision by XX)
<b>What can be applied for</b>	Grant amounts and match funding requirements to be confirmed but likely to be maximum grants of £10,000 for established businesses and less for new businesses eg small start up grants £1000



# Supporting Local Business – Small Capital Grants

## Key success indicators over and above meeting SPF/REPF fit

New businesses started

Improved business sustainability

Improved business productivity

Increased investment in business

Increased businesses adopting new to firm technologies or processes

Businesses increasing their exports

Jobs created and safeguarded

Projects that contribute to :

- decarbonisation and reducing emission to net zero
- nature recovery objectives

# Supporting Local Business – Feasibility and Pilot Studies

- Proposals in development :

Towns Business Support – Richmond NYC pilot in partnership with FSB

- Town Centre Revitalisation
- Business Engagement, Networks and Resilience
- Support for financial planning and management
- Can be extended to other locations as further pilots



2.7 Feasibility (E31)	144,000	0
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## To Recap...

Thank you for joining us today

Please contact us to register for updates (likely to be monthly)

Please keep checking the website for new releases and programme guidance

Please read the guidance - it will differ from programme to programme

Always use the [UKSPF@northyorks.gov.uk](mailto:UKSPF@northyorks.gov.uk) inbox - this will ensure nothing is missed by the team

We will identify a lead contact for you to work through

Please don't apply until a programme is open - we may not be able to respond swiftly